



**Zimbabwe**



**International Organization for Migration (IOM)**  
The UN Migration Agency



**The European Union**

## Terms of Reference

### **Promoting Migration Governance in Zimbabwe – Research and Policy Brief on Diaspora Bonds as a potential financial instrument for Zimbabwe.**

#### **Background:**

Whereas Zimbabwe has a long history of migration, the country has over the past two decades experienced economic and social challenges that resulted in unprecedented and complex migration characterized by high levels of migration to countries in the region and further afield. This migration has contributed to a significant growth of the Zimbabwean diaspora population which, although the exact number of Zimbabweans in the diaspora is unknown, represents a significant potential resource base for economic recovery through financial remittances and investments. The protracted economic challenges have also been characterised by limited access to private financing using traditional financial instruments for Zimbabwe. The scarcity of capital thus threatens to jeopardise long term economic growth and employment creation. Zimbabwe, like many other developing countries therefore would need to consider innovative financing approaches to target previously untapped investors. Diaspora bonds are one such mechanism that can enable developing countries to borrow from their expatriate (diaspora) communities. For Diaspora investors, these bonds offer the opportunity to help their country of origin while also providing an investment opportunity.

The International Organization for Migration (IOM) with funding support from the European Union under the 11th European Development Fund is implementing the Promoting Migration Governance in Zimbabwe (PMGZ) Project, which is supporting the establishment of a migration governance framework in Zimbabwe so as to enhance the role of State and non-State actors in managing migration in a migrant-centred, gender-sensitive, and development-oriented manner. The project seeks to improve the migrant protection environment and enhance the participation of the Zimbabwean women and men in the diaspora in national decision making and development programmes.

IOM invites qualified academic/research institution to conduct the research and produce a policy brief on **Diaspora Bonds as potential financial instruments for Zimbabwe**. The research seeks to;

- explore the potential role of Diaspora bonds as a financial vehicle for economic financial relief and recovery for Zimbabwe.
- explore the policy and institutional environment for issuance of diaspora bonds in Zimbabwe
- research on countries that have issued diaspora bonds and draw lessons for Zimbabwe

- produce a policy brief on Diaspora bonds for Zimbabwe
- facilitate two consultative seminars on Diaspora Bonds and Debt Instruments in Zimbabwe.

## 2.0 Proposed Methodology:

In addition to the consultant’s proposed methodology, He/she is expected to conduct extensive consultations with key informants in various relevant Government ministries and departments, UN agencies, Diaspora organisations and individuals, NGOs and other migration stakeholders including the general public.

## 3.0 Estimated Duration of Assignment

The assignment (preparatory work, field work report compilation and presentation of results to both IOM and the EU) is expected to be completed in a period of no more than 30 days.

### Chronogram

The Research and production of a policy brief on Diaspora Bonds as a potential financial instrument for Zimbabwe is divided into three phases namely the preparation, field work and the analysis and reporting of findings.

Activity	Number of Days	Deliverable
Inception meeting at IOM Offices	1	
Preparation phase, including inception report	4	Inception report
Desk Review + Literature review	5	
Field work and consultations	10	
Preparation of Draft report and presentation to IOM, Government and selected migration stakeholders	5	Draft Report and PowerPoint presentation to IOM and GoZ Officials
Redaction of final report	4	
Presentation of final report to IOM and EC	1	Final Research Report and Policy Brief documents presented and submitted to IOM

Upon selection of the research institution, a briefing will be undertaken at IOM Zimbabwe offices. This briefing among other things, will clarify the interpretation of the assignment as well as the practicalities and logistical arrangements for the assignment. This meeting will mark the official commencement of the assignment.

## 4.0 Tangible and Measurable Outputs of the Work Assignment

- Report on **Diaspora Bonds as a potential financial instrument for Zimbabwe**: two bound copies and an electronic copy of the final report within 7 days after completion of the assignment. The report should contain the following among other issues:
  - ❖ An executive summary: 3-5 pages that summarizes the key points (Diaspora Bonds as a potential financial instrument for Zimbabwe purpose and background, key assignment questions, methodology, findings, and recommendations).

- ❖ Research findings: must be presented as analysed facts, evidence and data, and not based on anecdotes, hearsay or the compilation of people's opinions. Findings must be specific, concise and supported by strong quantitative or qualitative evidence. Visual aids where necessary must be used.
  - ❖ Recommendations: need to be supported by a specific set of findings and must be action-oriented, practical and specific, with defined responsibility for the action.
  - ❖ The scope of work, data collection tools and sources of information must be properly identified and listed in annex.
- One Policy Brief on **Diaspora Bonds as a potential financial instrument for Zimbabwe** with a concise summary of current gaps, policy options and recommendations.
  - One power point presentation on the findings of the Diaspora Bonds as a potential financial instrument for Zimbabwe Research to IOM to be presented during an oral debriefing meeting with IOM Staff, Government and selected migration stakeholder organisations to highlight and explain the observations, findings and recommendations .

#### **5.0 Profile of the academic/research team**

- (a) The Research team members should possess at least 10 – 15 years of professional experience.
- (b) Advanced university degree in specialized fields of Law, Economics, social and/or political sciences.
- (c) Professional experience/expertise in social science research an added advantage.
- (d) The team should be conversant with migration and gender analysis methodologies (required).
- (e) Excellent oral communication and report writing skills in English is required.
- (f) Strong interpersonal and networking skills;
- (g) Ability to interact with senior officials in government and multilateral agencies and the diaspora community.

The research institution is expected to adhere to the IOM Evaluation Guidelines and UNEG norms, standards and ethical guidelines.

#### **6.0 Profile of the Proposal to be submitted**

The Diaspora Bonds as a potential financial instrument for Zimbabwe Research Terms of Reference (ToRs) specify the details of this assignment and the proposal should be elaborate on the basis\_of the given information. The proposal shall be produced in English including:

- Up dated Curriculum vitae of the research team clearly meeting the specific experience related to the above mentioned qualifications.
- A technical proposal comprehensive of work plan, work methodology and detailed budget.
- Two samples of previous work, preferably relevant to the subjects of this research.
- Contact details for three references from clients with previous contracting experience with the team leader.

## **7.0 Expected outcomes:**

The research team will be expected to submit a final report by 31 November 2018.

The main body of the report should be no longer than 60 pages and should consist of:

- Executive summary and recommendations
- Commentary and analysis outlining the key findings, data gaps and opportunities
- Conclusions and recommendations.
- Appendices - to include terms of reference, list of all relevant documents, list of organisations consulted, partner research (summarised) and bibliography.
- Policy brief should not exceed 8 pages.
- The report will remain the property of IOM

## **8.0 Application Procedure:**

All interested consultants are to submit physical or electronic copies for their technical and financial proposals to IOM by CoB 21 October 2018.

All bids are to be addressed to the attention of:

### **The Procurement Officer**

IOM Zimbabwe

Number 4 Duthie Road

Alexandra Park, Harare

Or electronically to **fsibanda@iom.int**